

March 13, 2002

Bloomberg Municipal Repositories
100 Business Park Drive
Skillman, New Jersey 08558
Phone: (609) 279-3225
Fax: (609) 279-5962
E-mail: munis@bloomberg.com

DPC Data Inc.
One Executive Drive
Fort Lee, NJ 07024
Phone: (201) 346-0701
Fax (201) 947-0107
E-mail: nrmsir@dpdata.com

FT Interactive Data
Attn.: NRMSIR
100 William Street
New York, NY 10038
Phone: (212) 771-6999
Fax: (212) 771-7390
E-mail: NRMSIR@FTID.com

Standard & Poor's J.J. Kenny Repository
55 Water Street
45th Floor
New York, NY 10041
Telephone: (212) 438-4595
Fax (212) 438-3975
E-mail: nrmsir-repository@sandp.com

Mr. David Oeser
BNY Western Trust company
700 Flower Street, Suite 200
Los Angeles, CA 900147

The Fremont Public Financing Authority and the City of Fremont, California hereby submit the annual report as of January 31, 2002 for the following bonds in accordance with SEC Rule 15c2-12(b)(5). Also enclosed is the Comprehensive Annual Financial Report of the City of Fremont for the fiscal year ended June 30, 2001.

Title: 1998 Authority Revenue Bonds, Fremont Public Financing Authority
Series A & B (Refunding Local Improvement District #25 and #23 Bonds)
Par: \$30,440,000 (Series A), \$14,420,000 (Series B)
Dated: August 18, 1998
Final Maturity: September 2, 2011
CUSIP: #357145 AR2 #357145BEO

The report contains the financial information and operating data for the operating year as required by Section 3 of the Continuing Disclosure Certificate executed by the City of Fremont and the Fremont Public Financing Authority.

A copy of the report was sent to the repositories respective e-mail addresses.

The report is available in the City's website at www.ci.fremont.ca.us.

Gloria del Rosario
Revenue and Treasury Manager
City of Fremont
Fremont Public Financing Authority
March 31, 2002